

**City of Wichita  
District Advisory Board Meeting  
May 8, 2023**

**TO:** District Advisory Board Members

**SUBJECT:** Preliminary Budget Overview: 2024-2025 Operating Budget and 2024-2033 Capital Improvement Program

**INITIATED BY:** Finance Department

**AGENDA:** New Business

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**Recommendations:** Receive and file.

**Background:** The City Manager is in the process of coordinating the development of the 2024-2025 Proposed Budget and 2024-2033 Proposed Capital Improvement Program (CIP). The Social Media Town Hall will provide another opportunity for residents to provide feedback on the budget. Community input is being sought at District Advisory Board meetings in May prior to the 2024-2025 Proposed Budget and the 2024-2033 Proposed Capital Improvement Program being finalized in June and July.

**Analysis:** This meeting will provide an overview of the current financial environment, with a review of City revenue and expenditure trends, as well as financial projections relative to the development of the Proposed Budget and CIP. Further input and discussion will be sought about prioritization of the budget and CIP. The Proposed Budget and CIP will be presented on July 11, 2023, after all input and discussion has been evaluated and recommended changes are made. Three public hearings will be held in August, including budget and CIP adoption on August 22, 2023.

**Financial Considerations:** The 2024-2025 Proposed Budget sets the service level priorities and projected expenditures for the City of Wichita. The 2024-2033 Proposed Capital Improvement Program sets priorities for capital investments for the next decade.

**Legal Considerations:** The operating budget and CIP will be presented to the City Council on July 11, and three public hearings will be held in August, including budget and CIP adoption on August 22, 2023.

**Recommendation/Actions:** Provide comments regarding the 2024-2025 Proposed Budget and 2024-2033 Proposed Capital Improvement Program.